

Appendices:2



**NORTHAMPTON**  
BOROUGH COUNCIL

## AUDIT COMMITTEE REPORT

<b>Report Title</b>	<b>External Audit Progress Update</b>
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**AGENDA STATUS: PUBLIC**

<b>Audit Committee Meeting Date:</b>	25 <sup>th</sup> July 2016
<b>Policy Document:</b>	No
<b>Directorate:</b>	LGSS Finance
<b>Accountable Cabinet Member:</b>	Cllr Brandon Eldred

### 1. Purpose

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1.1 To inform the Audit Committee on the current progress of external audit work being carried out by KPMG on the draft statement of accounts.

### 2. Recommendations

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2.1 It is recommended that the Audit Committee note this report.

### 3. Issues and Choices

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#### 3.1 Report Background

3.1.1 As part of their engagement as external auditors KPMG provide regular updates to the Audit Committee of progress against planned work and any issues during the year. The external audit of the statement of accounts is a key part of their work, and is undertaken through an interim audit during the early part of the year, followed up by the main audit during July and August.

3.1.2 The report also includes information about the resources available to Local Authorities by KPMG, and also a summary of technical developments relating to the production of Local Authority statement of accounts.

### **3.2 Choices (Options)**

3.2.1 The report is just for noting, however audit committee have the opportunity to ask questions directly to the auditors on anything contained in their report, and issues around the external audit process.

## **4. Implications (including financial implications)**

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### **4.1 Policy**

4.1.1 None to report.

### **4.2 Resources and Risk**

4.2.1 None to report at present.

### **4.3 Legal**

4.3.1 None to report at present.

### **4.4 Equality**

4.4.1 Not applicable.

### **4.5 Consultees (Internal and External)**

4.5.1 None.

### **4.6 Other Implications**

4.6.1 None.

## **5. Background Papers**

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5.1 None to date.

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